

# NIC BANK TANZANIA TARIFF GUIDE

Statements	Local Currency	Foreign Currency
Manual Statement Current Accounts	TShs. 2,500.00	USD 1.25
Manual Statement Savings Accounts	TShs. 2,500.00	USD 1.50
Duplicate Statements	TShs. 3,000.00	USD 1.50
Interim Statement	TShs. 3,000.00	USD 1.50

Visa Debit Card / ATM Charges	Local Currency	Foreign Currency
New Card Issuance (issued only shilling)	TShs. 10,000.00	
ATM Withdrawal – NIC ATMs (Tanzania)	Tshs. 700	
ATM Withdrawal – Other Banks ATMs (Tanzania)	Tshs. 2,500	
ATM Withdrawal – International ATMs	Tshs. 6,000	
Declined transaction - NIC ATMs (Tanzania)	Tshs. 700	
Declined transaction - Other Banks ATMs (Tanzania)	Tshs. 2,500	
Declined transaction - International ATMs	Tshs. 6,000	
Maximum withdrawal per transaction:	Tshs. 400,000	
ATM Mini Statement:	Tshs. 500	
PIN Change:	Tshs. 1,000	
Daily Withdrawal Limit	TShs. 1,000,000.00	
Minimum Withdrawal Amount	TShs. 5,000.00	
Replacing Lost/Destroyed Cards	TShs. 10,000.00	
Blocking/Unblocking ATM Cards	Free	
Card Renewal	TShs. 10,000.00	
Annual fee for ATM Cards	TShs. 10,000.00	

Standing Order	Local Currency	Foreign Currency
Inward Standing Orders	Free	Free
Outward Standing Orders to Other Banks	TShs. 10,000.00	USD 10.00
Setup/Amendment of Standing Order	Free	Free
Unpaid Standing Order (Penalty)	TShs. 25,000.00	USD 15.00
Stop/Cancel Standing Orders	TShs. 25,000.00	USD 15.00

Cheques	Local Currency	Foreign Currency
Unpaid Cheque (Insufficient Funds) - Outward	TShs. 100,000.00	USD 50.00
Unpaid Cheque (Insufficient) - Inward	TShs. 30,000.00	USD 15.00
Unpaid Cheques - Technical Reasons	TShs. 10,000.00	USD 5.00
Special Clearing/Local Collection	TShs. 35,000.00	USD 20.00
Bankers Cheque	TShs. 15,000.00	USD 10.00
Bankers Cheques - Repurchase	TShs. 10,000.00	USD 5.00
Stop Payment of Bankers Cheques	TShs. 25,000.00	USD 15.00
Foreign Cheque Collection (Local and International)	0.2% of value	0.2% of value
Courier Fees	Min of TShs. 15,000 plus courier fees TShs. 200,000.00	Min of USD 7.50, plus plus courier fees USD 100.00
New Cheque Book (50 Leaves)	TShs. 25,000.00	USD 15.00
New Cheque Book (100 Leaves)	TShs. 50,000.00	USD 30.00

Telegraphic Transfers International	Local Currency	Foreign Currency
Outward	TShs. 80,000.00	USD 40.00
Inward TT	TShs. 20,000.00	USD 10.00
Amendment of Transferred Instructions	TShs. 200,000.00	USD 100.00
Tracer	TShs. 200,000.00	USD 100.00
Recall	TShs. 200,000.00	USD 100.00

Tanzania InterBank Settlement System (TISS)	Local Currency	Foreign Currency
EFT	TShs. 5,000.00	N/A
EFT Inward	Free	Free
TISS Outward	TShs. 10,000.00	USD 10.00
TISS Inward	Free	Free
Local TISS Amendment	TShs. 5,000.00	USD 5.00
Tracer	TShs. 5,000.00	USD 5.00
Recall	TShs. 5,000.00	USD 5.00

Minimum Account Opening Balance	Local Currency	Foreign Currency
Current Account-Company (SME & Corporate)	TShs. 100,000.00	USD 100.00
Current-Personal	TShs. 50,000.00	USD 50.00
Savings-Personal	TShs. 50,000.00	USD 50.00
Gold Savers	TShs. 500,000.00	USD 500.00
Mwanafunzi	TShs. 30,000.00	USD 30.00
Junior Savers	TShs. 50,000.00	USD 50.00
Call Account-Local	TShs. 1,000,000.00	USD 500.00

A/C Closure	Local Currency	Foreign Currency
Closing Account	TShs. 10,000.00	USD 5.00

Other Services	Local Currency	Foreign Currency
Cash Withdrawal FCY		1 percent
Fixed Deposits	Min requirement TShs. 1M	USD 500.00
3 <sup>rd</sup> Party Charges Upto TShs. 1M Maximum Payment Amount	TShs. 50,000.00	USD 25.00
Photocopies	TShs. 2,000.00 per page	USD 1.00 per page
Replying to Status Enquiries to Clients	TShs. 50,000.00	USD 25.00
Obtaining Status Reports for Clients	TShs. 50,000.00	USD 25.00
Confirmations of Balances to Clients' Auditors	TShs. 50,000.00	USD 25.00
Certification of Statements (Already Printed)	TShs. 2,000.00 per page	USD 1.00 per page
Investment of Government Securities	TShs. 100,000.00 flat	USD 50.00 flat

Account Maintenance Fees	Local Currency	Foreign Currency
Ledger Fees - Current Accounts	TShs. 10,000.00	USD 10.00
Transaction Fees	TShs. 500.00 per transaction	USD 0.25
Ledger Fees - Savings Accounts	Balance below TShs. 50,000.00 is charged TShs. 2,500.00 Above TShs. 50,000.00 free	USD 0.05
Penalty Rate on Overdrawn Current Accounts	B+12%	B+12%
Inter Company Transfers	TShs. 20,000.00	USD 20.00

Safe Lockers*	Local Currency	Foreign Currency
Small	TShs. 250,000.00	
Medium	TShs. 350,000.00	
Large	TShs. 500,000.00	
Breakage of Locker	TShs. 450,000.00	
Fees Per Visit	TShs. 5,000.00	

\* All charges are exclusive of Excise duty and applicant must have an account with NIC and approval to debit fees.

Trade Finance	Local Currency	Foreign Currency
Letters of Credit		
LC Opening Commission	1.5% & Min TShs. 400,000.00 per quarter	1.5% & Min USD 200.00 per quarter
Swift Charges	TShs. 100,000.00	USD 50.00
LC Acceptance Commission	1.5% per quarter, plus Tsh. 100,000.00 Swift Charge	1.5% per quarter, plus USD. 50.00 Swift Charge
Extension Commission	1.5% per quarter	1.5% per quarter
LC Settlement Commission	0.25% flat	0.25% flat
*Confirmation commission is as per tariff of the confirming Bank		
Export Document for Collection		
Advising Commission	TShs. 100,000.00	USD 50.00
Courier charges	TShs. 100,000.00	USD 50.00

Import Document for Collection	Local Currency	Foreign Currency
Advising Commission	TShs. 100,000.00	USD 50.00

Guarantees	Local Currency	Foreign Currency
Issuance	2% per quarter min TShs.200,000.00	2% per quarter min USD 100.00
Amendments	TShs. 300,000.00	USD 150.00
Extension	2% per quarter min TShs. 100,000.00	2% per quarter min USD 50.00
Advising	TShs. 100,000.00	USD 50.00
Cancellation	Free	Free
Discharge of Collateral	TShs. 150,000.00	USD 75.00
Discharge of Cards (Log Books)	TShs. 50,000.00	USD 25.00

Service	Local Currency	Foreign Currency
Duplicated Statements	TShs. 3,000 per page	
Salary Processing	TShs. 5,000.00	USD 2.50
Cash Deposits	Free	1% for small denominations (USD 20= and below)

Online Banking	Local Currency	Foreign Currency
Monthly Fee		
Corporate	TShs. 5,000.00	
Retail	TShs. 1,000.00	
RTGS/TISS	TShs. 7,000.00	USD 7.00
TT		USD 30.00

Additional Charges	Local Currency	Foreign Currency
Mobile Banking		
Mini Statement	TShs. 300.00	
Monthly Access Fees	TShs. 500.00	
Mobile Money		
Up to TShs. 200,000	TShs. 1,000.00	
TShs. 200,000 - TShs. 500,000	TShs. 2,000.00	
TShs. 500,000 - TShs. 1,000,000	TShs. 5,000.00	

All charges are subject to 18% VAT and 10% Excise Duty.

#### DISCLAIMER:

Kindly note that the use of various products or services and other payments or income may be subject to the application of taxes under the laws of Tanzania. In such cases, the Bank shall either directly deduct or adjust the tariff upon which such tax applies to reflect changes in the legal tax rate, for subsequent payment to the tax authorities as shall be directed by the laws of Tanzania from time to time.

Effective 1<sup>st</sup> July 2018

Regulated by the Bank of Tanzania



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