



**CONTACT DETAILS**

Mobile No.: \_\_\_\_\_ Home Phone No.: \_\_\_\_\_ Office Phone No.: \_\_\_\_\_

Email Address: \_\_\_\_\_

Physical address: \_\_\_\_\_ Location: \_\_\_\_\_ Street: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ P.O Box: \_\_\_\_\_ Postal Code: \_\_\_\_\_ City: \_\_\_\_\_ Country: \_\_\_\_\_

Name Next of Kin: \_\_\_\_\_ Relationship: \_\_\_\_\_ Phone no.: \_\_\_\_\_

**OTHER RELATED ACCOUNTS WITH NIC BANK**

Account Name: \_\_\_\_\_ Account No.: \_\_\_\_\_

Account Name: \_\_\_\_\_ Account No.: \_\_\_\_\_

**STAKEHOLDER 2**

Account Title/Entity Name: \_\_\_\_\_

Type of Stakeholder: \_\_\_\_\_ Shareholder: \_\_\_\_\_ No. of Shares: \_\_\_\_\_ %Shareholding: \_\_\_\_\_

(Tick as applicable)  Director  Proprietor  Partner  Trustee  Trust Beneficiary  Power of Attorney**PERSONAL DETAILS**

Title: (Mr./Mrs./Dr./Prof./Hon./etc.): \_\_\_\_\_ First Name: \_\_\_\_\_

Middle Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Date of Birth:         Gender:  Male  Female

Nationality: \_\_\_\_\_ Residence (Country): \_\_\_\_\_ PIN/ tax No.: \_\_\_\_\_

ID/ Passport No.: \_\_\_\_\_ Passport Expiry Date:        **CONTACT DETAILS**

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Account Name: \_\_\_\_\_ Account No.: \_\_\_\_\_

Account Name: \_\_\_\_\_ Account No.: \_\_\_\_\_

**PRODUCT TYPE REQUESTED** Distributor Finance  Merchant Finance  Agent Finance  Supplier Finance**PRINCIPAL CORPORATE INFORMATION**

Supplier Name: \_\_\_\_\_ No of years with supplier: \_\_\_\_\_

Industry: \_\_\_\_\_

Name: \_\_\_\_\_ Nominated Person info: \_\_\_\_\_

ID Number: \_\_\_\_\_ Mobile Number: \_\_\_\_\_

Email: \_\_\_\_\_

Approval Required: \_\_\_\_\_ Yes: \_\_\_\_\_ No: \_\_\_\_\_

Approval Mandates: \_\_\_\_\_ Solely: \_\_\_\_\_ Either/Or: \_\_\_\_\_

All to sign: \_\_\_\_\_ Other ( Specify ): \_\_\_\_\_

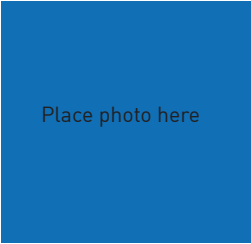
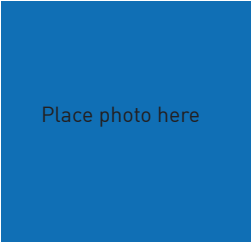
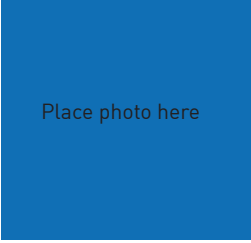
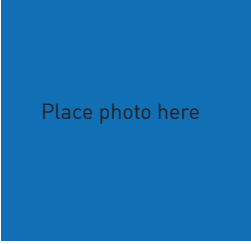
Transactions will be linked to:  My existing account number  My new account number**INTEREST RATE AND FEES**

	Central Bank Rate	Margin	Interest Rate	Unsecured Loan Access Fee	Facility Fee
Distributor Finance		4%			
Merchant Finance		4%			
Agent Finance		4%			

**AGREEMENT**

1. All loans advanced are to be repaid in 1 month.
2. Repayments will be debited from your account with NIC BANK.
3. By submitting this application, you authorise NIC BANK to make inquiries into the banking and business/trade references that you have supplied.
4. By signing and submitting this application, you agree to be bound by the General Terms and Conditions and the Product Specific Terms and Conditions available in our website [www.nic-bank.com](http://www.nic-bank.com)

**SIGNATURES**

Name: _____ Signature: _____ Date: _____	 <p>Place photo here</p>
Name: _____ Signature: _____ Date: _____	 <p>Place photo here</p>
Name: _____ Signature: _____ Date: _____	 <p>Place photo here</p>
Name: _____ Signature: _____ Date: _____	 <p>Place photo here</p>
Witnessed by: _____ Signature: _____ Date: _____	

FOR BANK USE ONLY

Account Restrictions: \_\_\_\_\_

AML Risk Category: \_\_\_\_\_ Review Date: \_\_\_\_\_

PEP Status: \_\_\_\_\_

Nature of Business (Industry): \_\_\_\_\_

Date NIC Account opened: 

D	D	M	M	Y	Y	Y	Y
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Date Corporate Relation Started: 

D	D	M	M	Y	Y	Y	Y
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Authenticated by:	Authorised for Opening by:	Input by:	Authorised by:
Name			
Date			
Signature			

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_, DULY CONVENEED AND HELD AT THE REGISTERED OFFICE OF THE COMPANY ON \_\_\_\_\_**

**BANKING ARRANGEMENTS**

IT WAS REPORTED that arrangements had been made between \_\_\_\_\_ (“the Company”) and NIC Limited (“the Bank”) for the Bank to availing to the Company banking and/or credit facilities or accommodation by way of:

1. Opening a Kenya Shilling Transactions account with the bank.
2. Obtaining a revolving line of credit for working capital needs of up to KES 1,000,000 (Read Kenya Shillings one million).

IT WAS FURTHER REPORTED that in consideration of the Bank agreeing to grant the facilities to the Company, the Bank will require the Company to continue holding the following as security(ies): -

**SECURITY**

Nil

In accordance with section 200 of the Companies Acts (CAP 486), the individual Directors then reported the manner in which they are interested in the proposed arrangements by virtue of guarantees or in any other manner. It was further reported that under the Articles of Association of the Company, the Directors present were empowered to implement the proposed arrangements.

IT WAS RESOLVED that:

- 1) The Facility, together with the interest thereon and other costs, commissions, charges and expenses to be obtained by the Company from the Bank be and is hereby confirmed and approved.
- 2) The Directors be and are hereby instructed to sign any application on behalf of the Company and return a copy to the Bank.
- 3) The Directors be and are hereby authorised to sign and affix the Common Seal to any necessary documents and to do all such things as may be required by the Bank for the purpose of securing the Facility, for and on behalf of the Company.
- 4) The company nominates \_\_\_\_\_ of ID Number \_\_\_\_\_ to borrow and transact on behalf of the company through the mobile number \_\_\_\_\_

IT IS HEREBY CERTIFIED that the above is a true extract from the minutes of the meeting of the Board of Directors of the Company and the resolution set forth above complies and is in accordance with the Memorandum and Articles of Association of the company.

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**DIRECTOR/SECRETARY**

\_\_\_\_\_  
**DATE**

**COMPANY STAMP**

