

NIC BANK TANZANIA TARRIFF GUIDE

Statements	Local Currency	Foreign Currency	A/C Closure (contunue)	Local Currency	Foreign Currency
Manual Statement Current Accounts	Tsh 2,500.00	Usd 1.25	Fixed Deposits	Min requirement Tsh 1m	Usd 500.00
Manual Statement Savings Accounts	Tsh 2,500.00	Usd 1.50	3rd party charges Upto Tsh 1m maximum payment amount	Tsh 50,000.00	Tsh 25.00
Duplicate Statements	Tsh 3,000.00	Usd 1.50	Photocopies	Tsh 2,000= per page	Usd 1.00 per page
Interim Statement	Tsh 3,000.00	Usd 1.50	Replying to status enquiries to clients	Tsh 50,000.00	Usd 25.00
ATM Charges			Obtaining status reports for clients	Tsh 50,000.00	Usd 25.00
New Card Issuance (issued only shilling)	Tsh 10,000.00	N/A	Confirmations of balances to clients' auditors	Tsh 50,000.00	Usd 25.00
ATM withdrawal - NIC ATMs	Tsh 1,000.00	N/A	Certification of statements (already printed)	Tsh 2,000= per page	Usd 1.00 per page
ATM withdrawal from Non-NIC ATMs (Tanzania)	Tsh 1,000.00	N/A	Investment of Government securities	Tsh 100,000.00 flat	Usd 50.00 flat
ATM withdrawal from Non-NIC ATMs (Outside Tanzania)	N/A	N/A	Counter Withdrawals	Retail accounts, upto Tsh 1 million, flat of Tsh 5,000.00	1% of amount
ATM mini statements	Tsh 200.00	N/A	Account Maintenance Fees		
Daily withdrawal Limit	Tsh 1,000,000.00	N/A	Ledger Fees - Current Accounts	Tsh 10,000.00	Usd 10.00
Minimum withdrawal amount	Tsh 5,000.00	N/A	Transaction fees	Tsh 500.00 per transaction	Usd 0.25
Replacing lost/destroyed cards	Tsh 10,000.00	N/A	Ledger Fees - Savings Accounts	Balance below Tsh 50,000.00 is charged Tsh 2,500.00, Above Tsh 50,000.00 free	Usd 0.05
Blocking/unblocking ATM cards	Free	N/A	Penalty rate on overdrawn current accounts	B+12	B+12
Card renewal	Tsh 10,000.00	N/A	Inter Company Transfers	Tsh 20,000.00	Usd 20.00
Standing order			Safe Lockers*		
Inward Standing Orders	Free	Free	100mm*300mm*510mm	Tsh 150,000.00	
Outward Standing orders to other banks	Tsh 10,000.00	Usd 10.00	150mm*300mm*510mm	Tsh 225,000.00	
Setup/Amendment of Standing Order	Free	free	200mm*300mm*510mm	Tsh 300,000.00	
Unpaid Standing Order (penalty)	Tsh 25,000.00	Usd 15.00	300mm*300mm*510mm	Tsh 450,000.00	
Stop/Cancel Standing orders	Tsh 25,000.00	Usd 15.00	Refundable key deposit	Tsh 300,000.00	
Cheques			Breakage of locker	Tsh 450,000.00	
Unpaid Cheque (insufficient funds) - Outward	Tsh 100,000.00	USD 50.00	Key Deposit	Tsh 500,000.00	
Unpaid Cheque (insufficient) - inward	Tsh 15,000.0	Usd 10.00	Fees per visit	Tsh 5,000.00	
Unpaid Cheques - technical reasons	Tsh 1,500.00	Usd 1.50	* All charges are exclusive of Excise duty and applicant must have an account with NIC and approval to debit fees.		
Special Clearing / Local collection	Tsh 35,000.00	Usd 25.00	Trade Finance		
Bankers Cheque	Tsh 15,000.0	Usd 10.00	Letters of Credit		
Bankers Cheques- Repurchase	Tsh 10,000.00	Usd 5.00	LC Opening Commission	1.5% & Min Tsh 400,000.00 per Quarter	1.5% & Min Usd 200.00 per Quarter
Stop payment of Bankers cheques	Tsh 25,000.00	Usd 15.00	Swift Charges	Tsh 100,000.00	Usd 50.00
Foreign cheque collection (Local and International), Courier fees	0.2% of value, Min of Tsh 15,000 plus courier fees Tsh 200,000.00	0.2% of value, Min of Usd 7.50, plus Courier feeof Usd 100.0	LC Acceptance Commission	1.5% per Quarter + Tsh 100,000.00 Swift Charge	1.5 % per Quarter + Usd 50.00 Swift Charge
New cheque book (50 leaves)	Tsh 25,000.00	Usd 15.00	Extension Commission	1.5% per Quarter	1.5% per Quarter
New cheque book (100 leaves)	Tsh 50,000.00	Usd 30.00	LC Settlement Commission	0.25% Flat	0.25% Flat
Telegraphic Transfers International			*Confirmation commission is as per tarriff of the confirming Bank		
Outward	Tsh 80,000.00	Usd 40.00	Export Document for Collection		
Inward TT	Tsh 20,000.00	Usd 10.00	Advising Commission	Tsh 100,000.00	Usd 50.00
Amendment of Transferred instructions	Tsh 200,000.00	Usd 100.00	Courier charges	Tsh 100,000.00	Usd 50.00
Tracer	Tsh 200,000.00	Usd 100.00	Import Document for Collection		
Recall	Tsh 200,000.00	Usd 100.00	Advising Commission	Tsh 100,000.00	Usd 50.00
Tanzania IntersBank Settlement System (TISS)			Guarantees		
EFT	Tsh 5,000.00	N/A	Issuance	2% per Quarter Min TZS 200,000.00	2% per Quarter Min Usd 100.00
EFT Inward	Free	Free	Amendements	Tsh 300,000.00	Usd 150.00
TISS Otward	Tsh 10,000.00	Usd 10.00	Extension	2% per Quarter Min TZS 100,000.00	2% per Quarter Min Usd 50.00
TISS Inward	Free	Free	Advising	Tsh 100,000.00	Usd 50.00
Local TISS Amendment	Tsh 5,000.00	Usd 5.00	Cancellation	Free	Free
Tracer	Tsh 5,000.00	Usd 5.00	Discharge of Collateral	Tsh 150,000.00	Usd 75.00
Recall	Tsh 5,000.00	Usd 5.00	Discharge of Cards (log books)	Tsh 50,000.00	Usd 25.00
Minimum account opening balance			Online Banking Monthly Fee		
Current Account-Company (SME &Corporate)	Tsh 100,000.00	Usd 100.00	Corporate	Tsh 5,000.00	Usd 2.50
Current-Personal	Tsh 50,000.00	Usd 50.00	Retail	Tsh 5,000.00	Usd 2.50
Savings-Personal	Tsh 50,000.00	Usd 50.00	All charges are subject to 10% excise Duty		
Gold Savers	Tsh 500,000.00	Usd 500.00			
Mwanafunzi	Tsh 30,000.00	Usd 30.00			
Junior Savers	Tsh 50,000.00	Usd 50.00			
Call Account-Local	Tsh 1,000,000.00	Usd 500.00			
A/C Closure					
Closing account	Tsh 10,000.00	Usd 5.00			
Other Services					
Salary processing	Tsh 2,000.00	Usd 1.00			
Cash Deposits	Free	1 percent for small denominations (usd 20= and below)			

DISCLAIMER:

Kindly note that the use of various products or services and other payments or income may be subject to the application of taxes under the laws of Tanzania. In such cases the Bank shall either directly deduct or adjust the tariff upon which such tax applies to reflect changes in the legal tax rate, for subsequent payment to the tax authorities as shall be directed by the laws of Tanzania from time to time.