



# YOUNG MOVER'S ACCOUNT OPENING FORM

Tick as appropriate

A/C Type       Savings       Operation Type       Joint       Individual  
Currency       KShs       Signing Powers       Solely       Either/or       All to sign

I/ We request you to open an account as specified above. I/We agree to provide any documents requested by you according to the type of account requested and abide by the current rules for the conduct of such an account.

## YOUNG MOVER'S DETAILS

Title..... Last Name.....  
First Name..... Middle Name (s).....  
Nationality..... Date Of Birth.....  
Birth Certificate Number..... Country of Citizenship.....  
Postal address..... Post Office Name/ Code.....  
Town..... Country.....  
Residential Address.....  
Telephone: Office..... Fax.....  
                  Mobile(1)..... Mobile (2)..... Residential .....

Personal E-mail.....Office-mail.....  
Nature of Business/Occupation.....  
Employer's Company name.....  
Physical Address( Office).....

## Reasons for opening

Tick as appropriate

Promotional Campaign       Direct marketing.       Location/ ATM Convenience       Word of Mouth.  
 Advertisements       Existing employer relationship       Good Service/ products       Other (specify)

## PARENT/GUARDIAN (second signatory)

Title..... Last Name.....  
First Name..... Middle Name(s).....  
Nationality.....Date Of Birth.....  
 ID    Passport Number..... Passport Expiry Date.....  
Country of Issuance..... Country of Citizenship.....  
Postal address..... Post Office Name/ Code.....  
Town..... Country.....  
Residential Address.....  
Telephone: Office.....Fax..... Residential.....  
                  Mobile(1)..... Mobile (2).....

Personal E-mail.....  
Office e-mail.....  
Nature of Business/Occupation.....  
Employer's Company name.....  
Physical Address (Office).....

**Other Accounts held currently (with us or other banks.)**

Bank name..... Branch.....  
 Bank name..... Branch.....  
 Bank name..... Branch.....

**Reasons for opening**

- Tick as appropriate
- |   |   |  |  |
|---|---|--|--|
| <input type="checkbox"/> Promotional Campaign | <input type="checkbox"/> Direct marketing.              | <input type="checkbox"/> Location/ ATM Convenience | <input type="checkbox"/> Word of Mouth.  |
| <input type="checkbox"/> Advertisements       | <input type="checkbox"/> Existing employer relationship | <input type="checkbox"/> Good Service/ products    | <input type="checkbox"/> Other (specify) |

I/We have read and understood the conditions necessary to open and run an account with NIC Bank  
 And I/We oblige to comply. I/We agree that this account shall be opened solely at the discretion of NIC Bank and hereby agree to indemnify NIC Bank at my/our cost against any loss or claims arising out of the account being closed by NIC Bank upon issuance of a 30 day notice due to unsatisfactory performance.

Furthermore, I/We accept that the operations of the account will be subject to the General Terms and Conditions signed by me/us and confirm that all the given information on this form is true and correct.

I/We further confirm having read and understood the terms and conditions for use of my/our ATM Card(s) and agree to abide by these Terms and conditions signed by me/us.

Dated..... Day of..... 20.....

Signature of Parent/ Guardian

Signature of Parent/ Guardian (second signatory.)

Please sign only within the boundary of this box

Please sign only within the boundary of this box

Attach Coloured Passport size photograph here

Attach Coloured Passport size photograph here

Attach Coloured Passport size photograph here

**FOR BANK USE ONLY**

RSM No.

Date

Account Number

Account opened by Name.....

Signature.....

Input by Name.....

Signature.....

Checked by Name.....

Signature.....

Introduced/ sourced by Name.....

Signature.....

**Aide Memoire Checklist**

	Yes	No
• Government Revenue stamp franked on GTC	<input type="checkbox"/>	<input type="checkbox"/>
• Mandates of operating account obtained	<input type="checkbox"/>	<input type="checkbox"/>
• Referee(s) confirmed	<input type="checkbox"/>	<input type="checkbox"/>
• Valid identification document(s) obtained and authenticated	<input type="checkbox"/>	<input type="checkbox"/>
• Photograph(s) obtained and authenticated	<input type="checkbox"/>	<input type="checkbox"/>
• Payslip(s) obtained and authenticated	<input type="checkbox"/>	<input type="checkbox"/>
• Employment letter(s) obtained and authenticated	<input type="checkbox"/>	<input type="checkbox"/>
• Signature(s) scanned.	<input type="checkbox"/>	<input type="checkbox"/>
• Photographs downloaded/scanned	<input type="checkbox"/>	<input type="checkbox"/>

Initial deposit received  Cash  Cheque  Transfer Amount .....

ATM Card serial no. ....

Additional Comments.....

## TERMS AND CONDITIONS

This application is made to NIC Bank Kenya Limited ("the Bank") for the opening of a Junior NIC account ("the Account") in any of the Bank's branches on the following terms and conditions:-

1. The Junior NIC Account is available for children under Eighteen (18) years of age ("The Young Mover."). Proof of age shall be provided to the bank
2. The minimum amount required to open the Account is Kenya Shillings Two Thousand (KShs 2,000.00)
3. The Account earns interest at such rate as the Bank shall in its sole discretion determine and on, quarterly basis, on the balance held in the Account above Kenya Shillings Five Thousand (KShs 5,000.00)
4. Any interest earned by the account will be credited quarterly. Withholding Tax on any interest earned will be deducted if required under the applicable legislation. Withholding Tax on any interest earned will be deducted if required under the applicable legislation. Withholding tax will be deducted if required by current legislation.
5. Deposits into and withdrawals from the Account can be made at any NIC Bank branch of the Bank or at any of the Bank's Automatic Teller Machines ("ATM".)
6. The Account will be held in the name of the Young Mover in respect of whom it has been opened. However, the account shall be operated by the Young Mover's parent or such guardian as shall have been appointed. Evidence of such parentage or guardianship shall be furnished to the Bank upon request. The withdrawal forms are to be signed by the Young Mover's parent and/or guardian as the case might be.
7. The Account shall not be overdrawn.
8. The Bank shall in its sole discretion reject or accept any deposits made into the Account by cheque.
9. The Bank has discretion to postpone payment of any withdrawal from the Account requested if such a withdrawal is to be made against uncleared cheque whose proceeds have not which may have been credited to the Account.
10. Receipt must be obtained for all deposits and withdrawals made into or from the Account on the counterfoil portion of the deposit or withdrawal forms, as the case might be, provided for the purpose.
11. The Bank may issue an ATM in respect of the Account of the Young Mover. The Young mover's parent or guardian shall ensure that ATM Card is should be kept in a safe place separately from the National identity Card and other identification documents, the Bank must be advised promptly of the loss of the Young Mover's ATM Card.
12. The parent/guardian shall exercise all due care necessary to ensure the safety of the ATM Card and the secrecy of the PIN at all times. The parent/ guardian should NEVER write the PIN on the ATM Card or anything usually kept with it. The parent/guardian shall exercise due prudence on disguising any written record of the PIN.
13. If the ATM Card is lost, stolen or is for any other reason exposed to misuse, or the PIN has been disclosed to anyone, the Cardholder must notify the Bank's Card centre in writing immediately either by fax, E-mail or post. Until the Bank receives such a written notification, the parent/guardian shall bear responsibility in respect of any use of the ATM Card.
14. The parent/guardian will forward to the Bank all information in their possession as to the circumstance of loss, theft, or misuse of the ATM card or disclosure of the PIN and take steps deemed necessary by the Bank to assist in the recovery of the missing ATM Card. If an ATM card is reported as stolen, lost or exposed to misuse, that ATM Card must not subsequently be used but must be cut in half and returned to the Bank.
15. Statement will be dispatched directly to Account Holders at six month intervals at the last postal address notified to the Bank. Any additional statements will be available at 24-hour written notice, at a charge to be levied at the Bank's sole discretion.
16. Upon the Young Mover attaining the age of maturity, that is, Eighteen (18) years, the Account shall automatically be converted into an ordinary current account or such other account as shall have been agreed upon between the bank and the Young Mover. In the absence of such an agreement, the Junior NIC Account shall be closed.
17. The Bank is entitled to change these terms and conditions at any time without giving notice and/or reasons thereof.
18. Any written communication from the Bank to the Account holder may be sent to the last known address given by the Account Holder to the Bank.
19. These terms and conditions shall be governed by and construed in accordance with the Laws of the Republic of Kenya.
20. The parent/guardian shall exercise all care necessary to ensure the safety of the Card and the secrecy of the PIN at all times. The parent/guardian should NEVER write the PIN on the card or anything usually kept with it. The parent/guardian shall exercise prudence on disguising any written record of the PIN.
21. If the Card is lost, stolen or is for any other reason liable to misuse, or the PIN has been disclosed to anyone, the cardholder must notify the Bank's Card Centre in writing immediately either by fax, E-mail or post. Until the Bank receives such a written notification, the parent/guardian will be liable in respect of any use of the Card.
22. The parent/guardian will give the Bank all the information in their possession as to the circumstances of loss, theft or misuse of the Card or disclosure of the PIN and take steps deemed necessary by the Bank to assist in the recovery of the missing Card. If a Card is reported as stolen, lost or liable for misuse, that Card must not subsequently be used but must be cut in half and returned to the Bank.

I/ We accept the operations of the account subject to the terms and conditions

Dated..... Day of..... 20.....

Signature of first signatory  
(Please sign only within the boundary of this box)

Signature of first signatory  
(Please sign only within the Boundary of this box)

### Branches

NIC House Branch TEL: 020 2888 000  
The Junction Branch TEL: 020 3874730  
City Centre Branch TEL 020 2992251/2  
The Mall branch TEL: 020 4451 721/2 020 4450882  
Harbour House Branch, Mombasa Tel: (041) 222 3215/53  
Vickers house branch, Nakuru Tel; 051 221 6624/ 221 6668/88

### Service Centers

Hilton Building, City Hall Way.  
20th Century plaza, Mama Ngina Street.  
The Mall, Ring Road, Westlands.  
Jeevan Bharat Building, Harambee Avenue  
Prestige Plaza, Ngong Road  
Jubilee Building, Moi Avenue, Mombasa  
Nyali Nakumatt, Nyali, Mombasa