

NIC FREEDOM CARD

Credit Card Application Form



A. REQUIREMENTS

EMPLOYED

- Copy of pay slip (latest 1 month)
- Copy of National ID (mandatory for all Kenyans) or passport
- Bank statements - latest 3 months
- Copy of PIN certificate
- Latest utility bill e.g. telephone, electricity, water bills or tenancy agreement

SELF EMPLOYED

- Certificate of Registration
- Memorandum and Articles of Association
- PIN Certificates (company and personal)
- Latest audited accounts (non NIC customers)
- Company returns to the registrar
- 6 months latest bank statements
- Latest utility bill e.g. electricity, telephone, water or tenancy agreement
- Copies of ID card, passport and PIN certificates for Directors
- Company board resolutions

• Please carry the originals for certification at the Service Centre/ Branch

B. PERSONAL DETAILS

Title (Mr. / Mrs. / Miss / Other) _____ Surname _____
First Name _____ Middle Name (s) _____
Male Female
ID/ Passport No. _____ Country of issue (for passport) _____ Nationality _____
Date of birth (DD/MM/YY) _____ Mothers maiden Name _____
Marital status: Married Single Divorced Separated Widowed
If married, name of spouse _____
Number of dependants (including spouse) _____

C. EMPLOYMENT DETAILS

Employed Self-employed Student Unemployed Retired
Employer's Name / Business Name _____
Physical Address (building) _____ Street/ Road _____
Position held _____ Terms of service: Permanent Contract
Length of service _____
If on contract, please indicate the expiry date _____
Previous Employer (if less than 1 year). Name _____
Current Annual Gross pay Kshs. _____
Additional Annual income Kshs. _____ Source of income _____

D. ADDRESS/ CONTACTS

Office: Tel (Must be a landline) _____ Fax _____ Email _____
Home: Tel _____ Mobile _____ Personal Email _____
Personal Postal Address _____ Post Office Code _____ Town _____
Physical Residential Address: Estate Name _____ House No. _____
Street Name _____ Court _____ Town _____
How long have you stayed at your current residence? _____
If < 2yrs, length at previous residence _____
Employer's Postal Address _____ Post Office Code _____ Town _____

BILLING ADDRESS:

Where would you like your correspondence sent?
Personal address Employer's address
Where would you like your correspondence to be emailed?
Personal E-mail Office E-mail

E. BANKING DETAILS

i) Bank Details

Bank Name	Branch	Account No.	No. of years
1.			
2.			
3.			

ii) Credit/ Charge Cards held:

Name of Bank	Card No.	Held since
1.		
2.		
3.		

iii) Payment date preferred:

(a) 1st week (2nd - 4th Monthly) (b) 3rd week (15th - 17th Monthly)

iv) Direct Debit Authority (for NIC Customers only)

Yes No If yes, what % (min 20%) _____ A/c to be debited _____

v) Standing Order Authority (for NIC Customers only):

Amount Kshs. _____ to be debited on every _____ day of the month.

F. CARD DELIVERY DETAILS

State which Service Centre/ Branch you would like to collect the card _____

G. ADDITIONAL DETAILS

i) Residential Status:

Own Rented Staying with parents Housed by employer Other Specify _____

If owned, LR No. _____ Location _____ (Attach proof of ownership)

If rented, person paying, Self Other Monthly rent KShs. _____

ii) Financial

Mortgage Other loans

Lender (s)	Outstanding Amount	Monthly Repayment
1.		
2.		
3.		

H. PERSONAL REFEREES (Should not be sharing the same address as applicant)

Referee 1:

Surname _____ Other Names _____
 Postal Address _____ Post Office Code _____
 Telephone: House _____ Office _____
 Mobile _____ Email _____

Referee 2:

Surname _____ Other Names _____
 Postal Address _____ Post Office Code _____
 Telephone: House _____ Office _____
 Mobile _____ Email _____

I. ADDITIONAL CARDHOLDER APPLICATION SECTION

Complete this section only if you want us to issue a second card to another person (e.g. your spouse) as an authorized user of your Move Freedom Credit Card account. Remember, that as the principal cardholder, you will be liable for any usage by your authorised user.

The authorized user must sign this section where indicated.

Title (Mr/ Mrs/ Miss/ Other) _____ Surname _____
 First Name(s) _____
 Date of birth (DD/MM/YY) _____ ID No./ Passport No. (Attach copy) _____
 Employed Self Employed Student Unemployed Retired
 Employer's Name/Business Name _____
 Telephone Office: _____ Mobile: _____ Email: _____
 Relationship to principal cardholder _____

Please issue a card to me. I have read, understood and accept the terms and conditions herein. I agree to be bound by the credit card conditions of use (as set out herein and as amended from time to time.)

Signature of additional Cardholder Date _____

J. HOW DID YOU LEARN ABOUT THE FREEDOM CREDIT CARD?

Promotional campaign Direct marketing Location/ATM convenience
 Word of mouth Advertisements Existing employer relationships
 Good service products Other (Specify) _____

K. DECLARATION

Please issue a card to me and any additional cardholder indicated above. I warrant that the information given is true and complete, and I authorise you to make any inquiries necessary in connection with this application.

I have read, understood and accept the terms and conditions herein. I agree to be bound by the credit card conditions of use (as set out herein and as amended from time to time.)

I and any authorised user(s) agree that I/We are jointly and severally liable for all charges incurred through use of each card.

Customer signature Date _____

FOR BANK USE ONLY

APP/DEC

SIGN

LIMIT

DIRECT DEBIT %

DATE

RM NUMBER

NIC BANK LIMITED CONDITIONS OF ISSUE AND USE OF THE MOVE FREEDOM VISA CREDIT CARD

1. DEFINITIONS

In these Conditions:

- a) 'Card' means the NIC Freedom Visa Credit Card issued to a Cardholder by the Bank and includes the Supplementary Card.
- b) 'The Principal Cardholder' means any person in whose name a Card Account is maintained.
- c) 'Cardholder' means any person to whom a card is issued.
- d) 'Supplementary Cardholder' means a person nominated under condition 7 of this Agreement to whom the Bank shall have issued a Card on the instructions of the Principal Cardholder.
- e) 'The Bank' means NIC Bank Limited which expression shall include its successors and assigns.
- f) 'This Agreement' means the agreement between the Bank and the Principal Cardholder the terms of which are these Conditions as may be varied from time to time at the sole discretion of the Bank.
- g) 'Card Account' means an account maintained by the Bank in the name of the Principal Cardholder in relation to Card Transactions.
- h) 'PIN' means any Personal Identification Number issued to a Cardholder to be used for making a Card Transaction at an ATM or any other terminal.
- i) 'Card Transaction(s)' means any payment made or cash advance obtained by the use of the card, the Card Number or in any other manner authorized by a Cardholder for debit to the Card Account.
- j) 'Credit Limit' means the maximum debit balance permitted on the Card Account as determined by the Bank in its sole discretion and notified to the Principal Cardholder.
- k) 'ATM' means an Automated Teller Machine.
- l) 'Due Date' means the date Twenty (20) days from the date of each statement of account referred to in condition 3 (b) hereof or such other date as shall be determined by the Bank for the Cardholder(s) to settle the debit balance of the Card Account.
- m) 'Supplementary Card' means the Card issued pursuant to Condition 7 of this Agreement.
- n) The headings of the Conditions are for ease of reference only and shall be ignored in interpreting the provisions hereof.
- o) E-Statements may be defined as " Electronic, virtual or paperless statements giving a summary of all financial transactions occurring over a given period of time on a deposit account, credit card or any other type of account offered by the Bank carried out by means of a computer or other electronic device.
- p) E-Transactions may be defined as including E-statements as well as prompts giving status reports through short messaging services.
- q) Send or sent electronically means to send or have sent any information by way of facsimile, e-mail, short message service (SMS) or any other form of electronic communication or message.

2. USE OF THE CARD

- a) The Cardholder must sign the Card immediately upon receipt. The Card is invalid unless it is signed by the Cardholder named thereof.
- b) The Card may only be used by the Cardholder in accordance with and subject to the terms of this Agreement current at the time of use.
- c) The Card may only be used to purchase goods or to obtain services and facilities at establishments accepting the Card.
- d) The Card is not transferable and is valid for use only by the person whose name is embossed on the Card and only during the validity period embossed thereon.
- e) The Card may only be used within the Credit Limit approved by the Bank. In determining whether the Credit Limit has been exceeded, the Bank may take into consideration the total amount of Card Transactions not yet debited to the Card Account and any authorizations given by the Bank in respect of prospective Card Transactions.
- f) The use of the Card is subject to the right of the Bank in its absolute discretion and without prior notice, at any time to withdraw the right to use the Card for, or to refuse authorization of, any particular Card Transaction and to publish such withdrawal or refusal in such manner as the Bank shall determine.
- g) The Card may be used to obtain cash advances from any ATM with a Visa logo within a cash advance limit as shall be determined by the Bank and notified to the Principal Cardholder from time to time which shall form part of the Credit Limit.
- h) All Card Transactions, which take place in a currency other than Kenyan Shillings whether in or outside Kenya, will be converted from the currency in which the Card Transactions took place into Kenya Shillings and shall be debited to the Card Account. Such conversion will be done at such exchange rate as may be determined by the Bank from time to time in its sole discretion.

3. THE CARD ACCOUNT, STATEMENT OF ACCOUNTS AND PAYMENTS

- a) The Bank will debit the Card Account with the amounts of all Card Transactions, charges and any other liabilities of the Cardholder or losses incurred by the Bank arising from the use of the Card. The Principal Cardholder will pay to the Bank all amounts so debited whether or not a sale or cash advance voucher is signed by the Cardholder.
- b) The Bank will prepare and send a monthly statement of account in respect of the Card Account to the Principal Cardholder, who shall have the option of paying a minimum amount equivalent to 20% of the total amount due (hereinafter referred to as "the Minimum Amount Due") on the said statement or such higher amount as the Principal Cardholder determines. Any inquiry relating to such statement of account must be directed to the Bank immediately upon receipt thereof. If no such inquiry is made within thirty (30) days from the date of the statement of account, the statement of account shall be deemed to be the accurate and conclusive record of the Card Account. ***In the event that the Bank is unable to send or produce such statement of account the Cardholder's liability to pay the late fee shall remain unaffected.***
- c) All amounts charged to the Card Account are immediately payable in full to the Bank by the Principal Cardholder in the event of:
 - i) Commission of an act of bankruptcy by the Cardholder.
 - ii) Liquidation, receivership or insolvency of a Corporate Principal Cardholder or if it appears that for all intents and purposes the Principal Cardholder has effectively ceased to operate.
 - iii) The death of Principal Cardholder.
- d) The amount of any excess over the Credit Limit, any arrears and any Card Transactions made in breach of this Agreement will be immediately payable in full whether or not demanded by the Bank.
- e) Payment on any account will take effect when received by the Bank in cleared funds and credited to the Principal Cardholder's account.
- f) A handling fee, the amount of which will be determined by the Bank in its discretion, will be charged if a cheque or other remittance is not honored upon presentation. Non-receipt of the statements of account by the Principal Cardholder shall not discharge the Principal Cardholder's obligation to pay all and any amounts due on the Card Account.
- g) If the Bank accepts late or partial payment from the Principal Cardholder, this shall not affect any of the Bank's rights under this agreement or at law, even if the payment is described as being full or partial settlement of any sum due.
- h) The Principal Cardholder shall not be entitled to interest on any credit balance there may be on the Card Account.

4. CHARGES

- a) Any of the billed amount rolled over after the Due Date will attract interest at such rate per month as determined by the Bank in its sole discretion from time to time on the outstanding daily balance on the Card Account during the billing cycle. The Bank reserves the right to revise such interest rates at any time without prior notice. Interest will continue to accrue from the Due Date until payment in full is made into the Card Account to clear the outstanding balance.
- b) A late payment fee of 5% will be charged on any part of the Minimum Payment Amount that remains unsettled/ outstanding after the Due Date.
- c) An Excess Limit Charge of 5% will be levied on the balance over the Credit Limit.
- d) A fee of 5% of the amount of any cash advance shall be debited on the Card Account.
- e) A subscription fee will be debited annually to the Card Account in respect of each Card. ***The amount of such subscription shall be determined by the Bank in its discretion.***
- f) The aforesaid charges payable in respect of the use of the card will be determined by the Bank in its discretion and may be revised from time to time and the Bank will inform the Cardholder of such revision.

5. WITHDRAWAL OF USE OF THE CARD

- a) The Bank may at any time without notice and without giving reasons thereto suspend, cancel or otherwise withdraw entirely or in respect of specific facilities, the Cardholder's right to use the Card. Such withdrawal shall not in any manner affect the Cardholder's liability for all amounts, charges and interest debited on the Card Account until the same is settled in full.
- b) The Card remains the property of the Bank at all times and must be returned immediately to the Bank upon cancellation or withdrawal.