

# Asset Finance Application Form

Tailor-made Asset Finance to suit your needs

## Asset Finance

Every once in a while our customers require a helping hand to finance their assets.

For Over forty five years, NIC Bank has helped many happy customers to acquire their assets with ease, whilst keeping our pricing very competitive.

Among a host of items, NIC bank has Asset finance facilities for:

- Motor vehicles- saloon cars, lorries, buses, matatus, pickups
- Tractors
- Plant and Machinery
- Computers (office equipment)

Corporate products include:

- Staff car loan schemes
- Distributor vehicle loan schemes
- School bus schemes

NIC Bank's Asset Finance facilities have several advantages:

- For a start you can pay for your fixed assets in convenient instalments. This readily gives you ease of cash flow management.
- Our simple documentation allows faster processing (48hours)
- There are no hidden costs such as legal fees and stamp duty

### **Please ensure the following are submitted together with this form:**

- Bank statements for the last six months.
- Identification documents (ID, PIN, Certificate of incorporation, Memo and Articles of association.)
- If second hand please attach original valuation from AA or main franchise holder and log book copy.

(FAILURE TO COMPLETE THIS FORM IN FULL WILL **DELAY** YOUR BEING SERVED IN TIME)



[www.nic-bank.com](http://www.nic-bank.com)

### **BRANCHES**

NIC House Branch Tel: 254 2 2888000

City Centre Branch Tel: 254 2 229251/2

Harambee Avenue Branch Tel: 254 2 253429/210661/9

Nyali Nakumatt Branch, Mombasa Tel: 254 041 5487683/4

Vickers House Branch, Nakuru Tel; 051 221 6624/ 221 6668/88

The Junction Branch Tel: 254 20 3874730/ 3878204

The Mall Branch Tel: 4451721/2

Prestige Plaza Branch Tel: 254 2 3874073/50

Harbour House Branch, Mombasa Tel: 254 011, 2223215/53

Nkrumah Road Branch, Mombasa Tel: 041 2228397, 041-2221743, 041 2229399

### **SERVICE CENTRES**

20th Century Service Centre Tel: 254 2 2888217/218

NIC House Service Centre Tel: 254 2 2213408/2223908



**DEALER'S NAME:** .....

**SALES PERSON:** .....

**A. APPLICANT'S FULL NAMES**

As appears on ID, passport or certificate of registration/ incorporation; (attach photocopy)

NAME		ID, PASSPORT, CERT. OF REG/INC NO		PI.N.
.....		.....		.....
P.O. BOX	POSTAL CODE	CITY/TOWN	PHYSICAL ADDRESS (Location & Road)	
.....	.....	.....	.....	
PHONE NO.	Office: .....	E-MAIL		
	Mobile: .....	.....		
OWNER <input type="checkbox"/>	TENANT <input type="checkbox"/>			
IF TENANT:	NAME OF LANDLORD	P.O. BOX	PHONE NO.	
	.....	.....	.....	

**B. HAVE YOU BORROWED FROM NIC BEFORE?** YES  NO

**C. YOUR MAIN BUSINESS**

**YEAR ESTABLISHED**

.....

FOR WHAT PURPOSE WILL THE ASSET(S) UNDER CONSIDERATION BE USED? .....

**D. APPLICANTS BANK**

	NAME	BRANCH	A/C NUMBER	OVERDRAFT LIMIT	OUTSTANDING LOAN(S)
1.	.....	.....	.....	.....	.....
2.	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....

**E. EXISTING VEHICLES AND MACHINERY** (If more than 5 indicate on separate sheet in order below)  
(IF NON-VEHICLE IGNORE WHAT IS NOT APPLICABLE)

	VEHICLE REG. NO.	MAKE	MODEL	BAL. OF LOAN OR HP (If any)	FINANCED BY
1.	.....	.....	.....	.....	.....
2.	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....
4.	.....	.....	.....	.....	.....
5.	.....	.....	.....	.....	.....

**F. EXISTING PROPERTIES** (If more than 3 indicate on separate sheet in the order below)

	RESIDENTIAL/COMMERCIAL INDUSTRIAL/AGRICULTURAL	SIZE	TOWN/AREA	L/R NUMBER	APPROXIMATE VALUE
1.	.....	.....	.....	.....	.....
2.	.....	.....	.....	.....	.....
3.	.....	.....	.....	.....	.....

**G. TOTAL INCOME (INCLUDING RENT)**

AVERAGE MONTHLY INCOME (SHS) ..... AVERAGE MONTHLY PROFIT (SHS) .....

**H. ADDITIONAL INFORMATION TO BE GIVEN BY LIMITED LIABILITY COMPANIES AND PARTNERSHIPS ONLY**

NAMES OF DIRECTORS/ PARTNERS

1 ..... 2 .....

3 ..... 4 .....

**I. ADDITIONAL INFORMATION TO BE GIVEN BY INDIVIDUAL APPLICANTS ONLY**

YOUR OCCUPATION ..... AGE ..... NATIONALITY .....

NAME OF EMPLOYER (If employed) ..... P.O. BOX .....

HOW LONG HAVE YOU WORKED FOR YOUR CURRENT EMPLOYER (If applicable) ..... YEARS

WIFE/HUSBAND: NAME ..... OCCUPATION .....

EMPLOYER .....

**J. VEHICLE/MACHINERY/EQUIPMENT TO BE PURCHASED**

		Kenya Shilings
Make .....	Gross Cost .....	.....
Model ..... New/ Used .....	Less: All discounts .....	.....
Year of Manufacture .....	<b>NET COST</b> .....	.....
	Add: Accessories .....	.....
	Any other items .....	.....
	<b>TOTAL COST</b> .....	.....
	Less: Deposit Cash/Cheque Shs .....	.....
	Trade-in value Shs .....	.....
	<b>BALANCE OF COST</b> .....	.....
	Repayment period .....	Months

N/B: Goods delivered to hirer prior to documentation being accepted by NIC will be at dealer's discretion and risk.

Approval valid for ninety (90) days from date of approval.

Applicant's signature ..... Date .....

**K. WOULD YOU LIKE MORE INFORMATION ON NIC BANK'S OTHER PRODUCTS**

CURRENT ACCOUNT  SAVINGS ACCOUNT  LOANS

INSURANCE PREMIUM FINANCE  MOVE ACCOUNTS  BUSINESS ACCOUNTS

ANY OTHER (PLEASE SPECIFY) .....